



General Announcement

Form Version 8.1 (Enhanced)

Ownership transfer to CS_SECURITY SERVICES HOLDINGS PENANG/EDMS/KLSE on 11/05/2011 05:42:07 PM

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Reference No CS-110511-5601C

Submitting Investment

Bank/Advisor
(if applicable)

Submitting Secretarial Firm SECURITIES SERVICES (HOLDINGS) SDN BHD
(if applicable)

Company name * NTPM HOLDINGS BERHAD

Stock name * NTPM

Stock code * 5066

Contact person * THUM SOOK FUN

Designation * COMPANY SECRETARY

Type *

Announcement Reply to query

Subject *

OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

NTPM HOLDINGS BERHAD
- INCORPORATION OF A NEW SUB-SUBSIDIARY COMPANY

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

1. INTRODUCTION

The Board of Directors of NTPM Holdings Berhad ("NTHB" or "Company") is pleased to announce that the Company had incorporated a sub-subsidiary known as NTPM Paper Mill (Bentong) Sdn. Bhd. ("NTPM Bentong") on 10 May 2011 ("Incorporation").

2. DETAILS OF THE INCORPORATION

NTPM Bentong was incorporated in Malaysia under the Companies Act, 1965. The principal activities of NTPM Bentong are manufacturing and trading of paper products.

The authorised share capital of NTPM Bentong is RM1,000,000.00 divided into 1,000,000 ordinary shares of RM1.00 each. The total issued and paid-up capital of NTPM Bentong is RM1,000,000 divided into 1,000,000 ordinary shares of RM1.00 each ("Shares") of which 999,999 Shares is held by wholly-owned subsidiary of NTHB, namely NTPM (Singapore) Pte. Ltd. and 1 Share is held by NTHB.

3. RATIONALE OF THE INCORPORATION

The Incorporation is to facilitate the Group to expand and complement its existing business activities.

4. FINANCIAL EFFECTS

The Incorporation is not expected to have any material effect on the earnings and net assets of the Company for the financial year ending 30 April 2012. It is expected to contribute positively to the future earnings of the Company. There is no effect on the share capital and substantial shareholders' shareholdings of NTHB.

5. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

None of the directors, substantial shareholders, persons connected to directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the Incorporation.

6. APPROVAL REQUIRED

The said Incorporation is not subject to the approval of the shareholders of the Company or any other relevant authorities.

This announcement is dated 11 May 2011.

Attachment(s):- (please attach the attachments here)